

19 March 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to our disclosures dated 06 February 2026 and 09 February 2026, we advise that San Miguel Global Power Holdings Corp. (the "Company") announces the extension of the Consent Solicitation Period for the 6.6250% Series F Bonds due 2027 ("Series F Bonds"). Terms used but not otherwise defined in this disclosure shall have the same definition as set out in the relevant Consent Solicitation Statement dated 09 February 2026.

The Expiration Date for the consent solicitation for the aforementioned Series F Bonds is extended to 31 March 2026, 12:00 noon (Philippine time), to give the Record Holders additional time to review the salient terms and conditions of the Consent Solicitation Statement and to compile the necessary documents therefor. Record Holders who have previously delivered consents do not need to redeliver such consents nor take any other action in response to this announcement.

Except for the extended Expiration Date above, the terms and conditions of the consent solicitation remain the same as set forth in the relevant Consent Solicitation Statement.

The Company may, in its sole discretion and subject to applicable laws, further extend or amend the consent solicitation, as described in the relevant Consent Solicitation Statement. Further disclosures, as appropriate, shall be made by the Company to announce any such action.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager